

## MARKET SYNOPSIS

- Auction offerings continued to decline further and totalled approximately 5.0 M/Kgs.
- Following the recent tension in the Middle East and the general speculation of adverse repercussions on the tea market, overall prices could be considered quite satisfactory this week for most teas on offer.
- Prices for Tippy teas were sharply lower and often unsellable, which perhaps is a direct reflection of the current trading issues emanating from the Middle Eastern Region and Iran, in particular.
- High & Medium BOP/BOPF's continued to sell well with seasonal teas from the Western Slopes realising premium prices following quality.

Courtesy : **FORBES & WALKER TEA BROKERS (PVT) LTD**